

Information disclosure principles of Latvenergo Group

Information disclosure principles and procedures of Latvenergo Group are enshrined in the communication policy of Latvenergo Group and in the mandatory inside information disclosure rules of Latvenergo AS.

- Objective

To determine common communication principles and how internal and external communication of Latvenergo Group is organised in accordance with the objectives, values, interests, and regulatory acts.

- Communication objectives

- To promote the strengthening of the positive image of the Group in all target audiences;
- To ensure the professional circulation of information and establishment of dialogue with all target audiences involved in the operations of Latvenergo Group;
- To ensure public awareness of the mandatory inside information disclosure;
- To improve the understanding of every employee of the Group companies regarding the role of coordinated and continuous communication in building the reputation of the Group.

- Types of communication provision

Communication of Latvenergo Group is ensured through all possible communication channels and media (print, electronic, internet, social networks), as well as through professional contacts and cooperation with state institutions, public organisations, businesses, and other stakeholders of the Group.

Mandatory inside information is published on the website of the Group, on the Nasdaq Baltic website and in the official Central Storage of Regulated Information.

- Inside Information

For the purposes of the Regulations, inside information is accurate information directly or indirectly related to Latvenergo AS or the financial instruments of Latvenergo, the disclosure of which would significantly affect the price of financial instruments issued by Latvenergo or financial instruments derived therefrom.

- Examples of inside information

- Changes in management, trustees, auditors, audit committee;
- Change of name, address;
- Court or arbitration proceedings, legal protection, insolvency, liquidation;
- Financial results, financial result forecasts;
- Business changes;
- Changes to the share capital;
- Listing on other regulated markets, change of member state of origin;
- Changes in investor rights.

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- Circulation procedure of inside information

The employees of Latvenergo AS, who have access to inside information, continuously evaluate the content of the available information and its conformity to the mandatory disclosure of inside information.

Information that conforms to the mandatory disclosure of inside information, or has indications that it may conform, is disclosed to the employees of Latvenergo AS, who are responsible for the proper mandatory disclosure of the inside information to the public.

- Premature non-disclosure of inside information

Inside information shall not be disclosed to the public (e.g., in interviews, blogs, comments, during interviews with partners, etc.) until it has been disclosed in accordance with the regulatory enactments.

If, in the course of their employment or professional duties (legal or contractual), it is necessary to disclose inside information to a third party who requires it for the performance of its employment or professional duties (legal or contractual), for example, it is necessary to submit unpublished financial data for participation in the tender or financial forecasts are needed for creditors, appropriate measures shall be taken to ensure the confidentiality of inside information.
